

AMENDED ASSIGNMENT

FOR VALUE RECEIVED, the undersigned does hereby transfer, sell, assign and deliver without recourse or warranty unto SATURN DEVELOPMENT, INC., a Mississippi corporation, that certain Option Agreement dated April 14, 1998, by and between Kate T. Phelps and U.S. Development Inc., as amended by Amendments dated March 26, 1999, November 2, 1999, and November 19, 1999. Memoranda of such Option Agreement and Amendments are recorded in Book 77 at Page 435, Book 80 at Page 602, Book 83 at Page 275, and Book 84 at Page 29 respectively, of the land records of DeSoto County, Mississippi. Said Option pertains to all real property and improvements owned by Kate T. Phelps, individually, and as Trustee of a certain Revocable Trust in Sections, 5, 7, 8 and 9, Township 2 South, Range 9 West, DeSoto County, Mississippi, containing approximately 1,951.643 acres more or less, as described in Exhibit "A" attached hereto.

This amends an original Assignment executed by U. S. Development, Inc. on January 17, 2000, which has never been recorded.

This the 9th day of October, 2000.

U.S. DEVELOPMENT, INC.,  
A Mississippi Corporation

By: 

D. J. Brata, President

STATE MS. - DESOTO CO.  
FILED

OCT 20 12 30 PM '00

STATE OF MISSISSIPPI  
COUNTY OF MADISON

BK. 87 PG. 140  
FILED

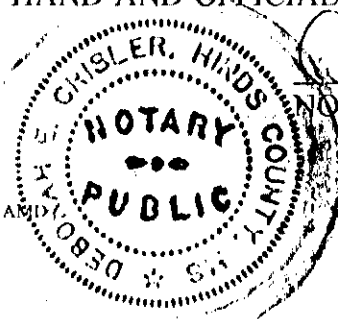
Personally appeared before me, the undersigned authority in and for the jurisdiction aforesaid, on this the 9th day of October, 2000, the within named D. J. BRATA, who acknowledged that he is President of U.S. Development Inc., a Mississippi corporation, and that as its act and deed, he signed, sealed and delivered the above and foregoing instrument of writing on the day and in the year therein mentioned, he having been first duly authorized so to do.

GIVEN UNDER MY HAND AND OFFICIAL SEAL, this the 9th day of October, 2000.

My Commission Expires:

1-25-03

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NOTARY PUBLIC

EXHIBIT "A"

All real property and improvements owned by Kate T. Phelps and/or the Kate T. Phelps Revocable Trust located East of U. S. Highway 61, being in Sections 5, 8 and 9, Township 2 South, Range 9 West, DeSoto County, Mississippi, containing 751.643 acres, more or less, as described in Exhibits "1", "2" and "3" attached hereto.

LESS AND EXCEPT that certain real property conveyed to DeSoto County, Mississippi, for the widening of Church Road, by two Road Right Of Way Deeds dated October 25, 1999, recorded in the Land Records of DeSoto County, Mississippi.

AND

All real property and improvements owned by Kate T. Phelps and/or the Kate T. Phelps Revocable Trust located West of U. S. Highway 61, being all of Section 5, the East Half of Section 7 and all of Section 8 located West of U. S. Highway 61, Township 2 South, Range 9 West, DeSoto County, Mississippi, containing approximately 1,200 acres, more or less.

LESS AND EXCEPT that 24 acres, more or less, conveyed to Clemmie T. Knight by deed of record in Deed Book 19 at Page 196 of the Land Records of DeSoto County, Mississippi.

LESS AND EXCEPT that 2.3 acres, more or less, lying and being situated in said Section 8, conveyed by deed of record in Deed Book 36 at Page 234 of the Land Records of DeSoto County, Mississippi.

Indexing Instructions: East Half of Section 7; NE1/4, NW1/4, SE1/4 & SW1/4 of Sections 5; NE1/4, NW1/4, SE1/4 & SW1/4 of Section 8; and NE1/4, NW1/4, SE1/4 & SW1/4 of Section 9; all in Township 2 South, Range 9 West, DeSoto County, Mississippi,



# Professional Land Services

LAND SURVEYING - FORESTRY - MAPPING

207 HIGHWAY 15 NORTH  
RIPLEY, MISSISSIPPI 38663  
601-837-9373

## PROPERTY DESCRIPTION FOR D.J. BRATA

747.86 ACRES OF LAND, BEING 567.86 ACRES IN SECTION 9 AND 180.0 ACRES IN SECTION 8, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, DESCRIBED AS FOLLOWS:

Commence at a spindle found at the Northwest Corner of said Section 9; thence, run South 89 degrees 51 minutes 50 seconds East, 2147.80 feet to a cotton picker spindle found in the center of Church Road and the POINT OF BEGINNING; thence, run South 89 degrees 51 minutes 50 seconds East, 1145.28 feet to a point; thence, South 28 degrees 01 minute 30 seconds West, 183.31 feet, passing a steel fence post set at 57.09 feet, to an iron rod set; thence, South 18 degrees 29 minutes 50 seconds East, 66.03 feet to an iron rod set; thence, South 53 degrees 53 minutes 10 seconds East, 106.79 feet to a steel fence post set; thence, North 87 degrees 33 minutes 30 seconds East, 200.32 feet to a steel fence post set; thence, North 37 degrees 40 minutes 40 seconds East, 351.01 feet, passing a steel fence post set at 286.05 feet, to a point; thence, South 89 degrees 51 minutes 50 seconds East, 1548.96 feet to a point; thence, South 00 degrees 16 minutes 00 seconds East, 5263.61 feet, passing an iron rod set at 48.00 feet, to a 10" fence post; thence, West, 9644.89 feet to a point in Johnson Creek and on the east right-of-way line of Highway #61; thence, continue along said right-of-way line the following 3 calls: (1) North 37 minutes 18 degrees 20 seconds East, 226.96 feet to a steel fence post set; (2) North 32 degrees 32 minutes 30 seconds East, 240.82 feet to a steel fence post set; (3) North 37 degrees 18 minutes 20 seconds East, 2430.13 feet to an iron rod found; thence, leaving said right-of-way line, run South 89 degrees 58 minutes 00 seconds East, 864.10 feet to an iron rod found; thence, South 00 degrees 02 minutes 00 seconds West, 500.00 feet to an iron rod found; thence, South 89 degrees 58 minutes 00 seconds East, 500.00 feet to an iron rod found; thence, North 00 degrees 02 minutes 00 seconds East, 500.00 feet to an iron rod found; thence, North 37 degrees 26 minutes 10 seconds East, 3722.70 feet, passing a grader blade found at 474.45 feet on line, to the POINT OF BEGINNING.

Source Deed: Phelps property - Deed Book 247, Page 722.

Note: The above described property is subject to right-of-way of Church Road, no deed found.

EXHIBIT "1" to EXHIBIT "A"



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### PROPERTY DESCRIPTION FOR D.J. BRATA

1.359 ACRES OF LAND LOCATED IN THE SOUTHEAST QUARTER OF SECTION 5, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, DESCRIBED AS FOLLOWS:

Begin at a spindle found at the Southeast Corner of said Section 5, said point being in the center of Church Road; thence, run North 88 degrees 22 minutes 10 seconds West, along the center of said road, 90.37 feet to a point; thence, North 00 degrees 49 minutes 00 seconds East, 30.00 feet to an iron rod set; thence, North 64 degrees 07 minutes 20 seconds West, 167.18 feet to an iron rod set on the east right-of-way line of Highway #61; thence, continue along said right-of-way line the following 2 calls: (1) North 26 degrees 01 minute 00 seconds East, 101.98 feet; (2) North 38 degrees 08 minutes 40 seconds East, 316.69 feet to an iron rod set; thence, South, along section line, 446.24 feet to the POINT OF BEGINNING.

Source Deed: Phelps property - Deed Book 247, Page 722.

Note: The above described property is subject to right-of-way of Church Road, no deed found.

EXHIBIT "2" TO EXHIBIT "A"



## Professional Land Services

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### PROPERTY DESCRIPTION FOR D.J. BRATA

2.424 ACRES OF LAND LOCATED IN SECTION 9, TOWNSHIP 2 SOUTH, RANGE 9 WEST, DESOTO COUNTY, MISSISSIPPI, DESCRIBED AS FOLLOWS:

Commence at a spindle found at the Northwest Corner of said Section 9; thence, run South 89 degrees 51 minutes 50 seconds East, 3293.08 feet, passing a cotton picker spindle found in the center of Church Road at 2147.80 feet on line, to the POINT OF BEGINNING; thence, South 28 degrees 01 minute 30 seconds West, 183.31 feet, passing a steel fence post set at 57.09 feet, to an iron rod set; thence, South 18 degrees 29 minutes 50 seconds East, 66.03 feet to an iron rod set; thence, South 53 degrees 53 minutes 10 seconds East, 106.79 feet to a steel fence post set; thence, North 87 degrees 33 minutes 30 seconds East, 200.32 feet to a steel fence post set; thence, North 37 degrees 40 minutes 40 seconds East, 351.01 feet, passing a steel fence post set at 286.05 feet, to a point; thence, run North 89 degrees 51 minutes 50 seconds West, 435.78 feet to the POINT OF BEGINNING.

Note: The above described property is used as a cemetery, no deed found..

Note: The above described property is subject to right-of-way of Church Road, no deed found.

EXHIBIT "3" TO EXHIBIT "A"